

RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

CSR POLICY

1. CSR Philosophy

As a responsible Corporate Citizen, RCF believes that it has responsibility to all stakeholders, including the Society in and around its physical areas of operation. The Company believes that it has to ensure optimal utilization of resources by promoting sustainable and inclusive development to benefit the Society.

2. Policy Statement

“As a corporate citizen, touching the core community of the country, RCF shall actively contribute to the welfare of the society by undertaking social, economic and sustainable development programmes for the benefit of the society in line with the Rules and guidelines issued by Ministry of Corporate affairs, Department of Public Enterprises and Government of India”.

3. CSR Programmes

3.1 Activities:

RCF shall take up any of the following programmes/Projects which have direct bearing on the welfare of the target community, adhering to the requirements of applicable Rules and guidelines:

- (a) Promoting Education
- (b) Promoting preventive healthcare.
- (c) Making available safe drinking water.
- (d) Taking measures for reducing inequalities faced by socially and economically backward groups.
- (e) Rural development projects.
- (f) Ensuring environmental sustainability, ecological balance, and conservation of natural resources and maintaining quality of soil, air and water.
- (g) Make contributions to different Funds authorised under the Companies Act 2013.

3.2 Geographical area:

The geographical area of RCF's CSR/SD activities shall be as under:

- (a) Mainly the immediate surroundings of the operating units at Thal and Trombay.
- (b) Specific area / part of any State, where RCF has its marketing interest.

4.0 CSR Committee:

CSR Committee, constituted by the Board and comprising of atleast one independent director, shall formulate the Annual CSR Plan of Activities and an annual Budget, in line with requirements of Companies Act, 2013 and DPE Guidelines. The Annual CSR Budget shall be put up to Board for approval in the beginning of a financial year. The Committee shall periodically meet and review the execution of programmes/projects.

The Committee shall consider the socio-economic needs of the community while drawing up of plans for the activities to be undertaken in the geographical areas identified.

CSR Committee shall be assisted by a below Board level committee of executives representing related functions who would coordinate and carryout the directions of the CSR Committee/ Board.

5.0 Approach

RCF by itself or through any registered trust or registered society or a company may undertake the execution of the programmes/projects promoted by RCF or otherwise.

Necessary partnerships will be forged with a range of stakeholders at the local, state and national level, including Non- Governmental Organizations (NGOs), Community Based including employees run Organizations (CBOs), technical support organizations, public representatives and

opinion makers, other Public Sector Undertakings (PSUs), private sector and concerned government departments. Where needed, the services of individual experts/ consultants will also be solicited.

Company will review the Policy from time to time based on changing needs and aspirations of the target beneficiaries and make suitable modifications, as may be necessary.

6. Impact assessment, monitoring and evaluation

6.1 RCF may engage any reputed third party (ies) who will, on need basis, provide suitable suggestions to enable effective results based delivery and ensure accountability and transparency of various CSR initiatives of RCF.

6.2 The third party will also create the framework for accountable and participatory monitoring, evaluation and impact assessment by preparing mid-and-annual impact assessment reports.
