

Credit ratings assigned to Rashtriya Chemicals and Fertilizers Limited for various debt instruments by Rating Agencies are given below:

| <b>Instrument rated</b>                     | <b>Rated amount</b> | <b>Rating agency</b>  | <b>Rating assignment</b> | <b>Rating Outlook</b> |
|---|---------------------|-----------------------|--------------------------|-----------------------|
| Short Term - Commercial Paper               | Rs. 2000 cr         | ICRA Limited          | ICRA A1+                 |                       |
| Short Term - Commercial Paper               | Rs. 2000 cr         | CARE Ratings Limited  | CARE A1+                 |                       |
| Long term Bank Facilities                   | Rs. 5100 cr         | ICRA Limited          | ICRA AA                  | Stable                |
| Short term Bank Facilities                  | Rs. 3150 cr         | CRISIL Limited        | CRISIL A1+               |                       |
| Long Term - Non-Convertible Debenture (NCD) | Rs. 500 cr          | ICRA Limited          | ICRA AA                  | Stable                |
| Long Term - Non-Convertible Debenture (NCD) | Rs. 500 cr          | India Ratings Limited | Ind AA                   | Stable                |