

**जय भगवान शर्मा**  
कार्यपालक निदेशक  
(विधी एवं कंपनी सचिव)

**Jai Bhagwan Sharma**  
Executive Director  
(Legal & Company Secretary)

**राष्ट्रीय केमिकल्स एण्ड  
फर्टिलाइजर्स लिमिटेड**

(भारत सरकार का उपक्रम)  
साथ बढें समृद्धि की ओर  
“प्रियदर्शिनी”,  
ईस्टर्न एक्सप्रेस हाइवे,  
सायन, मुंबई - 400 022.



**RASHTRIYA CHEMICALS  
AND FERTILIZERS LIMITED**

(A Government of India Undertaking)  
*Let us grow together*  
“Priyadarshini”,  
Eastern Express Highway,  
Sion, Mumbai - 400 022.

**CIN - L24110MH1978GOI020185**

दूरध्वनी / Tel.: (Off.): (022) 2404 5024 • ई-मेल / Email : jbsharma@rcfltd.com • वेबसाइट / Website : www.rcfltd.com

**RCF/CS/Stock Exchanges /2024**

**February 13, 2024**

The Corporate Relations Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(East), Mumbai- 400 051.
<b>Script Code: 524230 / 959872 / 973742</b>	<b>Script Code: RCF EQ ISIN: INE027A07012 / INE027A08010</b>

Dear Sir/Madam,

**Sub: Statement on Deviation or Variation of funds raised through Private Placement of Non-Convertible Debentures**

Pursuant to SEBI Circular No SEBI/HO/DDHS/08/2020 dated. January 17,2020, we hereby confirm that there is no deviation or variation in use of proceeds raised through private placement of Non-Convertible Debentures.

A statement of deviation for quarter ended December 31, 2023 is attached herewith.

This is for your kind information and record.

Yours faithfully,  
For Rashtriya Chemicals and Fertilizers Limited

**J. B. Sharma**  
Executive Director  
Legal & Company Secretary

Encl: a./a.

## ANNEXURE A

## Statement of Deviation or Variation

Name of listed entity	Rashtriya Chemicals and Fertilizers Ltd.					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	05th August 2020					
Amount Raised	Rs. 500 crore					
Report filed for Quarter/half year ended	31st December, 2023					
Is there a Deviation / Variation in use of funds raised ?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	No					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Nil					
Comments of the audit committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table	<p>Augmentation of long term working capital of the company, capital expenditure including recoupment of capital expenditure already incurred and for the purpose of corporate requirements of regular business activities.</p> <p>There is no deviation and thus there is no additional disclosure required as per the following table.</p>					
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>allocation, if any</b>	<b>Funds Utilised</b>	<b>/Variation for the half year according to applicable object</b>	<b>Remarks, if any</b>
Nil	Nil	Nil	Nil	Nil	Nil	Nil

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of

  
Nazhat J. Shaikh  
Director (Finance)

## ANNEXURE B

## Statement of Deviation or Variation

Name of listed entity	Rashtriya Chemicals and Fertilizers Ltd.					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	31st January 2022					
Amount Raised	Rs. 300 crore					
Report filed for Quarter/half year ended	31st December, 2023					
Is there a Deviation / Variation in use of funds raised ?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	No					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Nil					
Comments of the audit committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table	<p>Augmentation of long term working capital of the company, capital expenditure including recoupment of capital expenditure already incurred</p> <p>There is no deviation and thus there is no additional disclosure required as per the following table.</p>					
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>allocation, if any</b>	<b>Funds Utilised</b>	<b>/Variation for the half year according to applicable object</b>	<b>Remarks, if any</b>
Nil	Nil	Nil	Nil	Nil	Nil	Nil

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of

  
 Nazhat J. Shaikh  
 Director(Finance)