

**जय भगवान शर्मा**  
कार्यपालक निदेशक  
(विधी एवं कंपनी सचिव)

**Jai Bhagwan Sharma**  
Executive Director  
(Legal & Company Secretary)

**राष्ट्रीय केमिकल्स एण्ड  
फर्टिलाइजर्स लिमिटेड**  
(भारत सरकार का उपक्रम)  
**साथ बढ़ें सकृष्टि की ओर**  
“प्रियदर्शिनी”,  
ईस्टर्न एक्सप्रेस हाइवे,  
सायन, मुंबई - 400 022.



**RASHTRIYA CHEMICALS  
AND FERTILIZERS LIMITED**  
(A Government of India Undertaking)  
*Let us grow together*  
“Priyadarshini”,  
Eastern Express Highway,  
Sion, Mumbai - 400 022.

**CIN - L24110MH1978GOI020185**

दूरध्वनी / Tel.: (Off.): (022) 2404 5024 • ई-मेल / Email : jbsharma@rcfltd.com • वेबसाइट / Website : www.rcfltd.com

**RCF/CS/Stock Exchanges /2024**

**August 22, 2024**

The Corporate Relations Department <b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(East), Mumbai- 400 051.
<b>Script Code: 524230 / 959872 / 973742/975890</b>	<b>Script Code: RCF EQ ISIN: INE027A07012 / INE027A08010/INE027A08028</b>

Dear Sir/Madam,

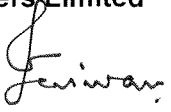
**Sub: Intimation pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has received notices from BSE & NSE vide their notices dated August 21, 2024, in respect of non-compliances of Regulation 17 (1), 18(1) and 19 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding non-compliance with the composition of Board Directors, Audit and Nomination and Remuneration Committee. A fine of Rs. 9,66,420/- each have been levied by both the Exchanges for such non-compliance.

In this regard, the Company have represented to the BSE & NSE vide its letter dated August 22, 2024 stating, that being a Government Company, the power to appoint Directors including Independent Directors vests with Department of Fertilizers (DoF), Ministry of Chemicals and Fertilizers, Government of India. The shortfall in number of Independent Directors including non-appointment of Women Independent Director on the Board of the Company during the quarter ended June 30, 2024 was not due to any negligence / default by the Company. Accordingly, the Company should not be held liable to pay the fines and the same should be waived-off. The Company regularly takes up with DoF for appointment of requisite number of Independent Directors including Woman Independent Director to ensure compliance with Corporate Governance norms enunciated under SEBI (LODR) as well as the Companies Act, 2013

The details as per SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure 1.

This is for your information and record.

Yours faithfully,  
**For Rashtriya Chemicals and Fertilizers Limited**  
  
**J.B. Sharma**  
Executive Director  
Legal and Company Secretary

**Annexure 1**

<b>Sr. No</b>	<b>Name of Authority</b>	<b>Details of fines, penalties, dues, etc. including amount</b>	<b>Due date of payment/  Date of receipt</b>	<b>Details of the violation(s)/contravention on (s)</b>	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>
1	BSE Limited	Fines as per SEBI circular no. SEBI / HO / CFD/PoD2/CIR/P/2023/120 dated 11th July 2023	August 21,2024	Non-compliance with regard to the composition of the Board including failure to appoint woman director,	No material Impact
2	National Stock Exchange of India Limited	Fine of Rs 9,66,420/- each by both the Exchanges		Composition of Audit Committee and Nomination and Remuneration Committee.  Days of Non-Compliance-91	

*Jaiwan*