

जय भगवान शर्मा
कार्यपालक निदेशक
(विधि एवं कंपनी सचिव)

Jai Bhagwan Sharma
Executive Director
(Legal & Company Secretary)

राष्ट्रीय केमिकल्स एण्ड
फर्टिलाइजर्स लिमिटेड
(भारत सरकार का उपक्रम)

साथ बढ़ें समृद्धि की ओर
“प्रियदर्शिनी”,
ईस्टर्न एक्सप्रेस हाइवे,
सायन, मुंबई - 400022



**Rashtriya Chemicals and
Fertilizers Limited**

(A Government of India Undertaking)
Let us grow together
“Priyadarshini”,
Eastern Express Highway,
Sion, Mumbai - 400022

CIN: L24110MH1978GOI020185

दूरध्वनी / Tel. (Office): (022) 2404 5024 • ई-मेल/ E-mail: jbsharma@rcfltd.com • वेबसाइट / Website: www.rcfltd.com

RCF/CS/Stock Exchanges /2026

January 16,2026

The Corporate Relations Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(East), Mumbai- 400 051
Script Code: 524230 / 959872 /975890/ 976867	Script Code: RCF EQ ISIN: INE027A07012 /INE027A08028/ INE027A08036/ INE027A08044

Dear Sir/Madam,

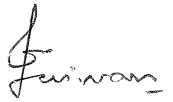
Sub; Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations)

Pursuant to Regulation 30 (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that ICRA vide letter dated January 15,2026 has withdrawn the rating of [ICRA] AA (Stable) on the Rs. 500-crore Non-Convertible Debenture (NCD's) (ISIN - INE027A07012).

These instruments were fully redeemed/there is no amount outstanding against these rated instruments.

This is for your kind information and record.

Yours faithfully,
For Rashtriya Chemicals and Fertilizers Limited


J. B. Sharma
Executive Director
(Legal & Company Secretary)



ICRA

ICRA Limited

ICRA/Rashtriya Chemicals and Fertilizers Limited/15012026/4

Date: Jan 15, 2026

Mr. S. Shivakumar

Executive Director Finance

Rashtriya Chemicals and Fertilizers Limited

Priyadarshini Eastern Express Highway,

Sion, Mumbai

400022

Dear Sir,

Re: ICRA's credit rating for below instruments of Rashtriya Chemicals and Fertilizers Limited

In accordance with the requirements of ICRA's policy on withdrawal, ICRA's Rating Committee has taken the following rating action:

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Bonds/NCD/LTD	500.00	[ICRA]AA(Stable); Withdrawn
Total	500.00	

We shall be glad to be associated with rating of any future borrowing programme of your company.

With kind regards,

Yours sincerely,

For ICRA Limited

SUMIT

JHUNJH

UNWAL

A

Digitally signed
by SUMIT
JHUNJHUNWALA
Date: 2026.01.15
11:36:27 +05'30'

Sumit Jhunjunwala

Vice President & Sector Head

sumit.jhunjunwala@icraindia.com

¹ Complete definitions of the ratings assigned are available at www.icra.in.